



St. Xavier's University, Kolkata

NEWORTH.



Issue 5

Faculty of Commerce
and Management.

FROM THE EDITOR'S DESK



Dr. Mitra Goswami
(Editor-in-Chief)
Head, Department of Commerce

Dear Readers,

With the arrival of another promising semester, it is my pleasure to welcome you to the 5th issue of our bi-annual newsletter *Networth*. As we look back at the months from July to December 2024, we are reminded of the team work and creativity that our department continues to foster. This issue serves as a reflection of our journey—capturing the vibrant events, achievements, and creative expressions that have shaped and enriched our collective experience.

In this edition, you will find glimpses of departmental activities, student initiatives

and a showcase of talent through poems, photographs, and articles. From academic triumphs to sports and cultural accolades, the accomplishments featured here stand as a testimony to the determination and spirit of our students and faculty.

What makes this issue particularly meaningful is the enthusiastic participation of our faculty members, whose contributions have added depth and diversity to the content. I extend my heartfelt gratitude to all my colleagues for their constant support and for bringing their creativity into this platform.

A special mention must be made of our student coordinators for their thoughtful curation and meticulous work on the content. The aesthetically pleasing layout and cover design are a result of the imaginative vision and diligence of our talented graphic team, and they deserve every bit of appreciation.

I invite every reader—student, faculty, and staff—to contribute to future editions, participate in departmental initiatives, and consider being part of the editorial journey. Your voice, your ideas, and your involvement are what make *Networth* a true mirror of our collective identity.

As we step into a new semester and a new season, let us move forward with renewed enthusiasm, purpose, and a shared commitment to excellence.

COURTESY & CREDIT: EDITORIAL TEAM

EDITOR



GRAPHICS TEAM



STUDENT CO-ORDINATORS



EVENTS & ACTIVITIES

TEACHER'S DAY

Celebration

“True teachers are those who help us think for ourselves.”

These profound words by Dr. Sarvepalli Radhakrishnan perfectly captured the spirit of the Teacher's Day Celebration held on 5th September 2024 at St. Xavier's University, Kolkata organised by the Class Representatives of the Department of Commerce. The event was a heartfelt tribute to the guiding lights of academia – our teachers.

With seamless coordination and shared vision, a team of dedicated CRs – Shreya Shrotriya, Yash Pachisia, Harshit Parakh, Ansul Agarwal, Prerna Mohta, Indrayudh Sen De, Tanisha Agarwala, Aashvi Jain, Yash Bihani, Suvodeep Mondal, Prit Singh and Krish Jain came together to craft a warm, memorable celebration reflecting gratitude, joy, and unity.

The event was graced by the presence of Dr. Anupam Mitra, Dean of Commerce & Management, along with Dr. Mitra Goswami, Head of the Department of Commerce, Prof. Sovik Mukherjee, Academic Coordinator, Department of Commerce (Morning) and esteemed faculty members who have been the backbone of the department's academic journey.

The celebration began with a heartfelt speech by Shreya Shrotriya, Class Representative of Semester 5, Section 1, who commenced the event with the revered Sanskrit shloka:

“Guru Brahma, Guru Vishnu, Guru Devo Maheshwara, Guru Sakshat Param Brahma, Tasmai Shri Gurave Namah.”

Through this timeless verse, she beautifully highlighted the role of teachers as creators, nurturers, and guiding lights. Her words expressed genuine gratitude for the faculty's constant support, patience, and values they quietly instill every day. It was a warm tribute that resonated with both teachers and students, setting a thoughtful and emotional tone for the celebration ahead.

As a symbolic gesture of appreciation, students presented red roses to every faculty member, a simple yet powerful token of admiration and respect, traditionally associated with Teacher's Day.

A soulful musical performance, led by Yash Pachisia, Class Representative of Sem 5, Sec 3, along with enthusiastic students, filled the room with warmth and cheer, followed by a delightful cake-cutting ceremony that added a sweet touch to the celebration.

Adding to the charm of the day, Dr. Sumit Pradhan, a beloved faculty member, took center stage with a melodious solo performance, leaving everyone truly moved.

What made this event special was not its grandeur but the genuine affection behind every moment. This Teacher's Day celebration left behind smiles, laughter, and lasting memories, a true reminder of the powerful impact teachers have on our lives.

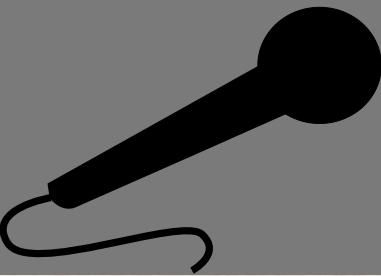


TEACHER'S DAY

Celebration



X-HIBIT'24



Fueled by innovation and out of the box thinking, the Department of Commerce started its flagship event **“X-Habit’24-Where ideas take centre stage”** on 05th November, 2024 at St. Xavier’s University, Kolkata. The event was organised under the leadership of the Head, Department of Commerce, Dr. Mitra Goswami.

This dynamic competition provided a premier platform for all students to hone their communication skills, quick thinking, public speaking and time management skills. Students from all semesters of B.Com. Morning, B.Com. Day, B.M.S and M.Com. avidly participated in this event.

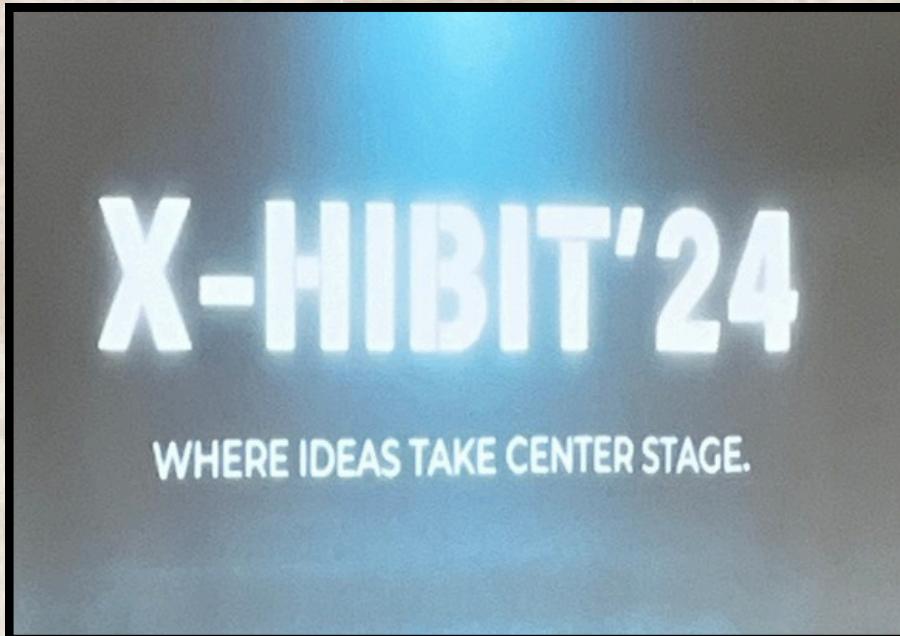
Participants were tasked with developing an original product and pairing it with a character whose traits were completely opposite to the nature of the product. The creative clash led to some truly imaginative outcomes, whether it was a quirky invention or an unexpected personality promoting it. The fusion of contrasting elements like “Thermo sticks”, “Jethalal”, “Self-watering plants” and “Baba Ram Dev” made each pitch not only captivating, but also a showcase of the participants’ creativity and spontaneity.

The persona-driven pitches blended creativity with business acumen, offering valuable insights into persuasion, marketing strategies, and entrepreneurship. It enhanced participants' presentation skills and deepened their understanding of storytelling in the business world. Impeccably planned and executed by both the faculty and a team of student volunteers, X-Habit’24 unfolded smoothly, offering students a chance to experiment, innovate and test their skills in a simulated real-world setting. The winners of the event were as follows:-

1. Siddhant Joshi (winner)- B.Com Hons. (Morning)
2. Arav Agarwal (1st Runners Up)- B.M.S Hons.
3. Saeed Batla (2nd Runners Up)- B.M.S Hons.

All students left the competition enriched with new perspectives and an enhanced skill set, prepared to take on future challenges with confidence and flair.

X-HIBIT'24





CREATIVE
CORNER

FACULTY
CONTRIBUTIONS

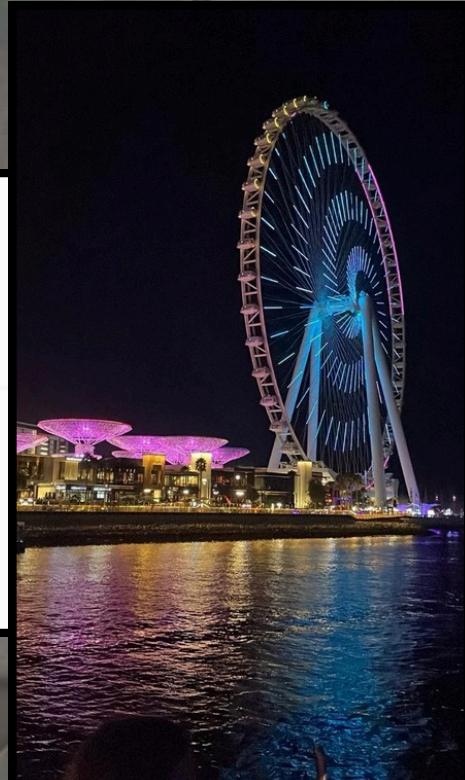


The image shows a breathtaking top-down view of the Vatican Museums' spiral staircase, also known as the Bramante Staircase. Its double helix design creates a mesmerizing swirl, with two intertwined staircases allowing seamless movement. Ornate railings with floral and symbolic carvings add a touch of grandeur. Visitors are seen walking along the steps, enhancing the scale and elegance of the structure.

Prof. Anwesha Maiti

This image captures a stunning night view of Ain Dubai, the world's largest observation wheel, beautifully illuminated with vibrant blue and pink lights. The surrounding area features modern architecture and umbrella-like structures glowing in pink. The reflections of the colorful lights shimmer on the calm water below, creating a magical, festive atmosphere.

Dr. Mitra Goswami



This image shows the iconic Colosseum in Rome, Italy, under a bright blue sky scattered with fluffy white clouds. The ancient amphitheater, partially ruined but still majestic, stands as a symbol of Roman engineering and grandeur. A large crowd of tourists can be seen gathered around the base, highlighting the site's continued popularity. The contrast between the weathered stone and the vivid sky enhances the historic atmosphere.

Prof. Anwesha Maiti

In the Heart of Xavier's Pride

DR. AVIK BANERJEE

In the heart of New Town's grace,
St. Xavier's stands, a timeless place.
Where dreams awaken, spirits soar,
Knowledge knocking on every door.

Commerce minds and Management flair,
Numbers dancing in the morning air.
With ledgers, markets, plans so grand,
They shape the future, hand in hand.

Between the balance sheets and trade,
Laws of business are firmly laid.
Corporate rules, contracts tight,
Guiding futures towards the right.

In classrooms filled with thought and cheer,
We decode the statutes year by year.
Business Law, with its steady tone,
Teaches them how empires are grown.

Mergers, ethics, rights, and dues,
Company secrets they carefully muse.
From theory to practice, case by case,
They solve challenges with skill and grace.

Professors guide with wisdom's light,
Turning questions into flight.
Together they learn, together they grow,
In Xavier's warmth, they always glow.

So here's to the minds that dare and do,
To the dreams that Xavier's makes come true.
A journey of passion, pride, and grace - Forever etched in this
sacred place.

RBI Cuts Repo Rate for the First Time in Five Years

Analyzing Causes and Implications

Prof. Sovik Mukherjee

On February 7, 2025, the Reserve Bank of India (RBI) reduced its key repo rate by 25 basis points, from 6.5% to 6.25%, marking its first rate cut in nearly five years to support economic growth. This decision followed the January 2025 forecast, which lowered the current fiscal year's growth projection from 7.2% (in October 2024) to 6.4%, the weakest in four years, and raised inflation expectations to 4.8% from 4.5%. After GDP growth slowed to 5.4% in the September 2024 quarter—the slowest in nearly two years—the government has been steadily lowering full-year real GDP forecasts.

Change of Guard

This was the first policy meeting under Mr. Malhotra, who began his three-year term following Mr. Shaktikanta Das, whose tenure saw over two years of steady interest rates. In December 2024, the RBI had already eased liquidity by cutting the cash reserve ratio by 50 basis points to 4.0%, while keeping the repo rate unchanged. Mr. Malhotra, in the December Financial Stability Report, acknowledged easing inflation and growing policy flexibility but flagged concerns over rising geopolitical tensions and financial market instability.

Possible Reasons for the Repo Rate Cut

The Monetary Policy Committee (MPC) cited a sharp slowdown in manufacturing—growing just 2.2% in Q2 FY25 compared to 7% in Q1—as the main reason for the rate cut. This sector's weakness stemmed from tepid urban consumption and sluggish private investment. The rate cut aimed to revive growth and encourage investment. Additionally, India's \$43 billion trade surplus with the U.S. in 2023 and \$41 billion in the first 11 months of 2024 places it under scrutiny as Donald Trump's second term focuses on reducing trade deficits. His policies are likely to sustain high U.S. interest rates, complicating monetary policy for Asian economies like India by widening rate differentials and dampening foreign investment appeal.

Implications of a Rate Cut

Domestic Economy

Lower borrowing costs boost demand, jobs, and output; impact depends on how quickly banks pass on cuts.

GDP Growth Forecasts

Rate cuts may lift FY26 GDP to 6.5–6.7%, aided by manufacturing and real estate; fiscal support is key.

FOREX Inflows

Weaker rupee may deter portfolio flows but improved growth could attract FDI.

Balance of Payments

CAD may widen if rupee falls and oil rises; services exports and remittances offer some cushion.

Corporate Sector

Sectors like infra, auto, and real estate benefit from cheaper capital and stronger demand.

Business Houses

SMEs gain from lower credit costs and eased debt burden, aiding jobs and output.

General Public

Lower EMIs boost disposable income and spending; savers face lower deposit returns.

Banking Sector

Loan growth may rise; margins may shrink short term; asset quality likely to improve.

Financial Sector

Equities may rise; debt market FPIs could dip; mutual fund and insurance flows may shift.

Bond Market

Yields drop, boosting bond prices and issuances; long-term bonds more attractive.

Conclusion

The RBI's February 2025 decision reflects global trends, domestic dynamics, and political factors. Its cautious stance remains key to balancing growth and stability ahead.



CREATIVE CORNER

STUDENT CONTRIBUTIONS

THE NIGHTMARE SCAR

Naman Patwari

B.Com. (Morning), Semester IV

It was a late, dark winter night, sometime in the middle of January. The air was eerily silent, except for the second hand which sounded as if someone was ploughing the land. I sat alone in my room, my eyes straining over the pages of my book. My parents went out of town, leaving me alone in the emptiness of our home.

Just as the clock struck 2:00 AM, my desk lamp flickered—once, twice—before fusing out completely. Everything went dark. It was a power cut.

A chilling breeze slithered through my ears, making me shudder. Creeek... My cupboard door groaned open by itself. My heart pounded as I turned my head, scanning the room but there was nothing.

Suddenly, my phone rang—an unknown number. I swallowed hard and my hands trembled as I hesitantly picked up the call.

“Hello?” I whispered.

For a moment, no one spoke. Then—

“Sir, your food delivery is here,” a man spoke.

Relief washed over me as I thought it was just the delivery guy. I was reaching for my wallet and my fingers froze mid-air. My stomach dropped as realisation struck me like a dagger—I never ordered anything!

CRASH!

The sharp sound of a glass shattering echoed from the hall. I panicked. My insides screamed—run, hide, do something! But my legs wanted to lead.

Forcing myself to move, I grabbed my phone, trying to call my parents, my friends, the police but there was no signal. Not a single bar.

I switched off my phone and started searching for a torch.

Then—drip...Something wet fell on my hand from above. My heart pounded like a drum as I slowly, hesitantly, tilted my head up. And that's when I saw him.

It was ME!—perhaps my doppelgänger, with crimson, glowing eyes and silver hair hanging upside down from my ceiling.

I screamed hard. My body turned ice blue as I stumbled backward. My body moved before my brain could process it—I bolted out of my room, down the hall, towards the main door. I yanked it open and plunged forward—only to find myself standing back in my room.

RING! RING! My phone buzzed. But I had switched it off! A message appeared on the screen.

THE NIGHTMARE SCAR

-Naman Patwari

B.Com. (Morning), Semester IV

"You thought you reached outside, but you never left the inside."

A wave of terror crashed over me. I couldn't breathe. The ticking clock synchronized with the erratic beats of my heart. I dropped to my knees, tears spilling down my face. Whispering a desperate prayer, I crawled into my cupboard, curling up in the corner. My body trembled as I shut my eyes in disbelief.

Then, there was a tap on my shoulder...

I turned my head, and beside me, in the suffocating darkness, was my black face with the crimson eyes and silver hair.

It stared at me, unblinking.

Its cold fingers slowly wrapped around my throat.

I couldn't move. I couldn't breathe. The world faded to black.

With a scream, I woke up.

Sunlight streamed through my window. The clock read 2:00 PM.

I was relieved to the core. It was just a nightmare I said to myself. Just a terrifying, horrible nightmare.

Shaking my head, I stood up and walked to the washroom. I turned on the tap and splashed water onto my face, sighing in relief.

But then—I froze. Nothing made sense.

Staring at my reflection in the mirror, my stomach twisted into knots.

My face turned blue.

And on my neck, still fresh and dark, was a scar.

The marks of those hands.

The nightmare never ended.

Blooming at Twenty-Two

Siddhartha Dixit

M. Com. Semester I

At 22, life feels like a whirlwind of emotions, lessons, and realizations—a time when the world starts revealing its layers, and you begin to uncover your place within it. It's an age of awakening, where every experience holds the potential to shape your future. You learn the value of saving—not just money for your dreams, children, and family, but also time, energy, and love for the people and passions that truly matter. You start to understand that the little decisions you make today are investments in the life you want tomorrow.

You begin to fall in love with yourself in ways you never imagined—learning to see beauty in your imperfections, strength in your struggles, and courage in your vulnerability. It's a journey of self-discovery, where you accept that your scars tell stories of resilience and your flaws are what make you uniquely you. Self-love becomes less about vanity and more about honoring the person you are becoming.

The world, once revolving around you in your childhood innocence, starts to expand. You realize its vastness, its complexity, and its indifference—a sobering yet liberating truth. You are not the center of the universe, but that doesn't make your existence any less meaningful. You find joy in being a part of something greater, contributing to the lives of others, and leaving your mark in your own unique way.

Relationships take on a deeper meaning. You learn that not all friendships are meant to last, and that's okay. Some people are lessons, others are blessings, and a rare few become your forever tribe. You start to value quality over quantity, seeking connections that uplift your spirit and challenge your growth. You learn the art of letting go—not with anger or regret, but with gratitude and a smile for the moments shared.

Time

Yash Pachisia

B.Com. (Morning), Semester VI

"Time is what we want most but what we use worst." (William Penn)

War: The Pasts and The Presents collide.
And the Futures - all for you to decide.

[Past]

Before you besmirch my progress, and gain,
Remember the battles. The blood. The pain.
The incessant internal indication...
To be better today.

[Present]

But I see my flaws, my errs and shame.
I'll rewrite my story, I'll earn my fame.
I'm a phoenix inside. I'll burn...
But I'll rise again.

[Future]

The paths I've laid, the choices I've made,
Captain of my seas, master of my trade,
Reminiscing innocence...
Oh now!

I miss being afraid.



STUDENT ACHIEVEMENTS

NAME	PROG.	SEM	TITLE OF EVENT	RANK
Siddhant Roy	B.M.S	4	X-Verse'24 Samagam'24 Umang'24	1st 2nd 3rd
Kanish Ghosh	B.Com.(Day)	6	Kaleidoscope'24 Ideapreneur	1st 1st
Ridhima Agarwal	B.Com. (Morning)	4	Nexus'24	1st
Pari Khandelwal	B.Com. (Morning)	2	Ignatius Cup	1st
Indrayudh Sen De	M.Com.	2	X-Verse'24	2nd
Nandini Lakhota	B.Com. (Morning)	2	Umang'24 (AI for All) Umang'24 (Money Mania)	2nd 3rd
Ansul Agarwal	B.Com. (Morning)	4	Ripples'24 (Ad-O-Mania) Umang'24 (AI For All)	2nd 2nd
Rajdeep Chanda	B.Com. (Morning)	4	Kaleidoscope'24 Podium'24	2nd 3rd
Pratyush Sarkar	B.Com. (Morning)	4	Podium'24	3rd
Nayanika Guha	M.Com.	2	Kaleidoscope'24 X-Verse'24 Ripples'24	1st 2nd 3rd

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TESTIMONIALS



St. Xavier's University, Kolkata, has been instrumental in my personal and professional development. Entering as a reserved first-year student, I gradually found my voice - coordinating events, addressing audiences, serving as a Class Representative for two consecutive years, and contributing as a core committee member at Xavier's Commerce and Management Society. These experiences sharpened my leadership, communication, and organizational skills. With the unwavering support of faculty and peers, I gained not only academic knowledge but also lifelong values and meaningful connections. The university has provided me with the direction, confidence, and commitment to strive for excellence. I am proud to carry forward the Xavier's legacy and hope to make the institution proud in the years to come.

- Shreya Shrotriya, B.Com. (Morning)



My experience as a student at St. Xavier's University in these three years was truly an enriching and amazing one. The engaging curriculum and, most importantly, the supportive faculty who guided us constantly throughout this journey were instrumental. It helped me grow both academically and personally. The knowledge and experience that I gathered from here will definitely help me in my career further. I must say life at SXUK was really awesome. Nihil Ultra.

- Tanishtha Ghosh, B.Com. (Day)



I am grateful for the enriching experience I had at St. Xavier's University. The institution provided me with numerous opportunities for growth, helping me develop into a confident and well-rounded individual. My involvement with Xavier's Commerce and Management Society was particularly rewarding, as it taught me valuable skills such as teamwork, attention to detail, and effective time management. To incoming students, I recommend being receptive to the various opportunities available, as they can greatly enhance your academic and personal journey.

- Krish Bhutra, B.Com. (Morning)

TESTIMONIALS

My time as a B.Com (Hons) student at St. Xavier's University has been nothing short of transformative. This university has given me the platform to grow, learn, and push my limits in ways I never imagined. The supportive faculty, dynamic learning environment, and vibrant student community have played a huge role in shaping my confidence and skills. Beyond academics, the energy of college fests, the excitement of organizing events, and the friendships I've built along the way have made this journey even more special. The memories created here, from late-night discussions to celebrating successes with friends, will always hold a special place in my heart.

- Krish Bhutra, B.Com. (Morning)



My experience as a student of SXUK was profoundly enriching and transformative. I have gained a deeper and practical knowledge of business and other financial insights with the help of our experienced faculty members. Beyond academics, SXUK's campus life was very important in shaping my personality. The values, ethics, and holistic development of our University has made my journey even better. I hope these learnings will help me in future prospects and will build me to be a better human being. Nihil Ultra.

- Kanish Ghosh, B.Com. (Day)

As I near the end of my journey at St. Xavier's University, Kolkata, I can't help but reflect on the incredible experiences that have shaped me both personally and professionally. From engaging classroom discussions to insightful lectures, every moment here has contributed to my development. The rigorous curriculum has prepared me for the dynamic corporate world, while the supportive faculty has constantly encouraged me to push my limits. St. Xavier's University will always hold a special place in my heart, not just for the knowledge it has imparted but for the invaluable experiences and memories that will stay with me forever.

- Mekhla Das, B.M.S



•NETWORTH.

TESTIMONIALS

My journey as a B.Com (Hons) student at St. Xavier's University has been an incredible experience that has deeply impacted both my personal and academic growth. The university's rich academic environment has challenged me to think critically and approach problems creatively. The faculty members have always been incredibly supportive, guiding me not just through course material but also in my overall development. The lively campus atmosphere, coupled with the diverse range of extracurricular activities, has made my time here unforgettable. Whether it was participating in various events, collaborating with peers, or simply enjoying the camaraderie of university life, each moment has contributed to shaping who I am today. The friendships I've formed and the memories made during my time at St. Xavier's will always be cherished, as they've not only enriched my education but also my life.

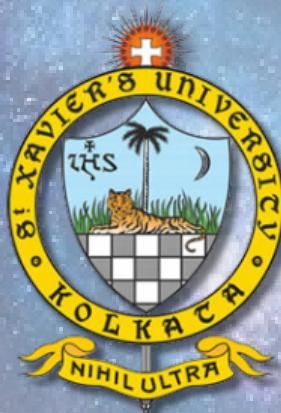
- Shruti Jain, B.Com. (Morning)



Walking through the gates of St. Xavier's University, Kolkata, as a fresh-faced student, I had little idea how profoundly these years would shape me. From nerve-wracking first classes to late night submissions, from making lifelong friendships to learning lessons beyond textbooks, my journey has been nothing short of transformative. Academically, Xavier's pushed me beyond my limits. I wasn't always the strongest student in the classroom, but the experiences I gained - be it through projects, presentations, or committee work - taught me more than any lecture ever could. The rigorous curriculum, coupled with real-world exposure, helped me bridge the gap between theoretical knowledge and practical application. Being a part of Xavier's Commerce Management Society (XCMS) for two years was an enriching experience. It honed my leadership, teamwork, and problem-solving skills. However, the most valuable takeaway from my time at Xavier's has been personal growth. I entered as someone still figuring things out, and today, I walk out with confidence, resilience, and a vision for the future. St. Xavier's didn't just give me an education; it gave me a lifetime of experiences, memories and lessons that will stay with me forever.

- Khushwant Sharma, B.M.S.





NIHIL ULTRA

Nothing Beyond